

INVESTMENT OBJECTIVE

The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers.

SUB-ADVISER

Thompson, Siegel & Walmsley LLC

T | S | W

PORTFOLIO MANAGER

Brandon H. Harrell, CFA

PRODUCT PROFILE

Uses a bottom-up, value-driven, risk-managed approach to international investing in seeking to deliver solid relative performance in both up and down markets

- ➔ Proven methodology uses in-depth research and downside analysis while limiting sector, position, and emerging market weight
- ➔ Established boutique investment firm stresses value investing in U.S. and non- U.S. stocks
- ➔ Value-oriented strategy questions why stock is undervalued, then seeks sustainable catalysts to increase value

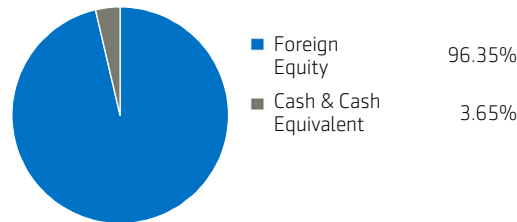
FUND FACTS

Inception Date	10/04/14
Benchmark Index	MSCI EAFE
Morningstar Category	Global Large-Cap Blend Equity
Lipper Category	Equity Global Ex US
Dividen Frequency	Annually

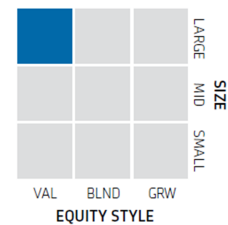
PORTFOLIO CHARACTERISTICS

Net Assets	\$115,643,123
Number of Holdings	103

ASSET ALLOCATION

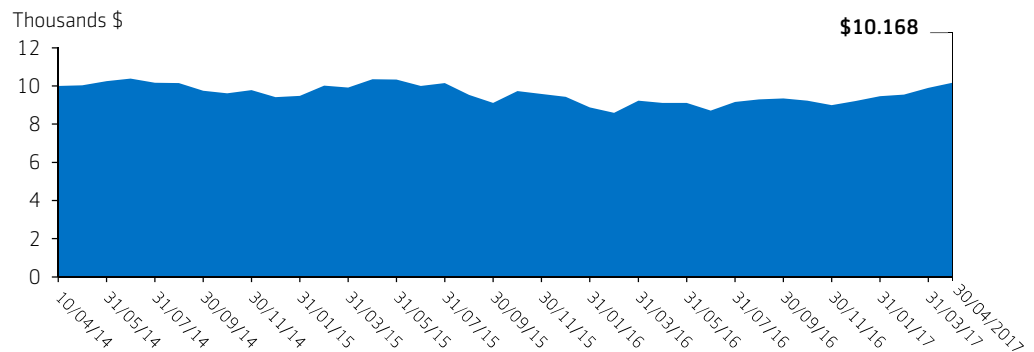


MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

GROWTH OF A \$10,000 INVESTMENT: Class Z



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

The performance data presented represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost.

TOP 10 HOLDINGS (%)

Sanofi	2.09
Koninklijke Philips N.V.	1.93
Siemens AG	1.91
Nestle SA	1.90
Novartis AG	1.78
Heineken Holdings	1.75
Hitachi	1.62
GKN plc	1.62
Aviva plc	1.58
Sap SE	1.53
Percentage of total portfolio	17.70

Holdings are subject to change and are not recommendations to buy or sell a security.

TOTAL RETURN PERFORMANCE (%)

	MTD	3 MO	YTD	1 Yr	3 Yr	5 Yr	Inception*
Class Z	2.78	7.46	10.40	11.62	0.45	--	0.55
MSCI EAFE	2.62	7.09	10.20	11.83	1.33	--	1.70

*Average Annual Total Return

TOP 10 COUNTRY WEIGHTS (%)

Japan	23.26
United Kingdom	16.22
Germany	10.65
France	10.43
Switzerland	5.76
Netherlands	5.20
Italy	4.22
Hong Kong	3.23
Australia	3.02
Ireland	2.58

SECTOR WEIGHTS (%)

Financials	19.38
Industrials	14.34
Consumer Discretionary	11.22
Consumer Staples	10.29
Health Care	8.87
Information Technology	7.94
Telecommunication Services	5.66
Materials	5.56
Utilities	5.36
Real Estate	4.05
Energy	3.68
Cash	3.65

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Class Z gross expenses are 7.81%, and net expenses are 1.20%.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Adviser. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Adviser.

The MSCI Europe, Australasia and Far East Index ("MSCI EAFE") is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses. Aegon International Equity Fund (the "Fund") is a sub-fund of AEGON Global Funds, an open-ended investment company with variable capital incorporated in the Grand Duchy of Luxembourg (the "Company"). The Company is registered with the Registre de Commerce et des Sociétés of Luxembourg (Number B181732), and is authorised and regulated by the Commission de Surveillance du Secteur Financier ("CSSF") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Investment Adviser to the Company is Transamerica Asset Management, Inc. The Sub-Adviser to the Fund is Thompson, Siegel & Walmsley LLC.

This Fund is offered solely to non-U.S. investors under the terms and conditions of the Fund's current prospectus. The prospectus contains important information about the Fund and should be read carefully before investing. The following list briefly summarizes certain risks factors that may pertain to an investment in the Fund, however this list is not exhaustive and other risk factors may exist that could impact the performance of the Fund: (a) the prices of securities the sub-adviser believes are undervalued may not appreciate as anticipated or may go down; (b) investments in global/international markets involve risks not associated with U.S. markets, such as currency fluctuations, adverse social and political developments, and relatively small size and lesser liquidity of markets; (c) the default of the issuer of a debt instrument held by the Fund; (d) securities in the Fund may be sold below their valuation due to insufficient liquidity in the market; (e) a counterparty may fail to pay the proceeds related to the sale of securities by the Fund or may fail to deliver the securities purchased by the Fund; (f) failures or delays in operational processes may negatively affect the Fund; and (g) unforeseeable events such as devaluations and political events.

A copy of the full prospectus and applicable Key Investor Information Document (KIID) for the Fund may be obtained by visiting www.aegonglobalfunds.com, or by contacting the Fund's Transfer Agent, Citibank International plc (Luxembourg Branch).

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The Fund is managed according to its strategy which may differ significantly in terms of security holdings, industry weightings and asset allocation from those of its benchmark. Portfolio performance, characteristics and volatility may differ from the benchmark shown. The Portfolio characteristics set forth above may vary from time to time.

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