



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Templeton Global Total Return Fund

Global Fixed Income
LU0170475585
July 31, 2017

Fund Fact Sheet

Fund Overview (as of 6/30/2017)

Base Currency for Fund	USD
Total Net Assets (USD)	20,185 million
Inception Date	8/29/2003
Number of Holdings	219
Benchmark	Bloomberg Barclays Multiverse Index
Investment Style	Fixed Income - Total Return
Morningstar Category™	Global Bond
Distribution Yield – A (Mdis)	7.51%
USD	

Minimum Investment

Share Class	Initial
A (Mdis) USD	USD 5,000

Summary of Investment Objectives

The Fund aims to maximize total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and/or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide. The Fund may invest in investment grade and non-investment grade debt securities. The Fund may also use various currency-related and other transactions involving derivative instruments.

Fund Management

Michael Hasenstab, PhD: United States
Sonal Desai, PhD: United States

Ratings - A (Mdis) USD (as of 6/30/2017)

Overall Morningstar Rating™: ★★★★★

Asset Allocation (as of 6/30/2017)

	%
Fixed Income	84.02
Cash & Cash Equivalents	15.97
Equity	0.01

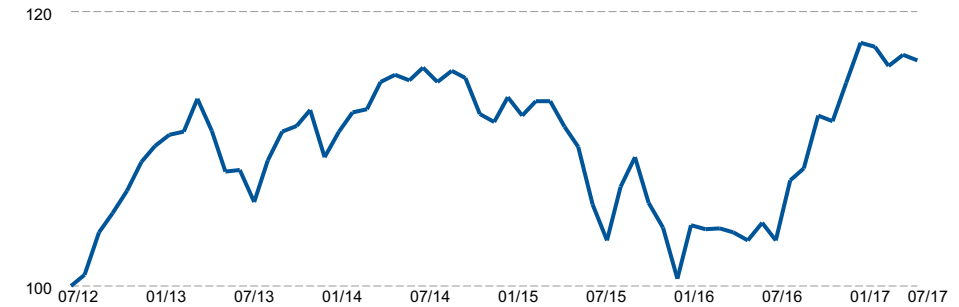
Share Class Information (as of 6/30/2017) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (Mdis) USD	8/29/2003	USD 15.82	0.75	M	6/15/2017	0.0990	TGTRFAD LX	L4058T130	LU0170475585
A (acc) USD	8/29/2003	USD 30.42	0.75	N/A	N/A	N/A	TGTRFAA LX	L4058T106	LU0170475312
C (Mdis) USD	10/25/2005	USD 13.85	0.75	M	6/15/2017	0.0880	TGTRCDI LX	L4058Y246	LU0229943799
N (acc) USD	8/29/2003	USD 27.61	0.75	N/A	N/A	N/A	TGTRFBX LX	L4058T122	LU0170477797
N (Mdis) USD	5/17/2013	USD 8.20	0.75	M	6/15/2017	0.0520	TGTNMDU LX	L4059E298	LU0923958044

Performance (as of 7/31/2017)

Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Total Return Fund A (Mdis) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD	-0.33	-0.84	3.62	12.73	203.26	0.43	3.10	6.94	8.30
A (acc) USD	-0.40	-0.85	3.58	12.67	203.01	0.42	3.09	6.92	8.29
C (Mdis) USD	-0.39	-1.00	3.15	11.81	127.54	-0.35	2.29	6.18	7.24
N (acc) USD	-0.44	-1.04	3.15	11.89	174.90	-0.28	2.38	6.18	7.53
N (Mdis) USD	-0.36	-0.93	3.21	11.94	-1.01	-0.23	N/A	N/A	-0.24

Calendar Year Performance in Share Class Currency (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
A (Mdis) USD	5.98	-5.77	-0.26	3.51	19.82	-1.10	15.45	33.47	-2.75	10.26
N (acc) USD	5.25	-6.43	-0.96	2.82	18.94	-1.76	14.62	32.53	-3.42	9.47

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Fund Measures (as of 6/30/2017)

Average Duration	0.16 Years
Average Weighted Maturity	3.71 Years
Yield to Maturity	8.32%
Standard Deviation (5 Yrs)	6.60%

Composition of Fund (as of 6/30/2017)

■ Templeton Global Total Return Fund ■ Bloomberg Barclays Multiverse Index

Geographic	% of Total	
Mexico	18.85	0.71
Brazil	14.48	0.85
Indonesia	10.46	0.42
India	9.24	0.10
South Korea	9.18	1.31
Argentina	5.32	0.15
Ghana	4.96	0.01
Colombia	4.46	0.22
ST Cash and Cash Equivalents	16.25	0.00
Other	6.79	96.15

Currency	% of Total	
U.S. Dollar	100.43	46.09
Mexican Peso	24.33	0.29
Brazilian Real	14.48	0.53
Indian Rupee	12.82	0.00
Indonesian Rupiah	10.46	0.26
Argentine Peso	5.32	0.00
Australian Dollar	-9.45	1.28
EURO	-35.76	24.03
Japanese Yen	-38.00	15.60
Other	15.37	11.93

Sector	% of Total	
Local Curr. Govt/Agency Bonds: Investment Grade	55.73	41.72
Local Curr. Govt/Agency Bonds: Non-Investment Grade	26.96	0.95
Non-Local Currency: Non-Investment Grade	2.03	1.02
Corporate Bonds: Investment Grade	0.28	17.48
Supranational	0.14	2.14
Corporate Bonds: Non-Investment Grade	0.05	3.75
Convertibles	0.02	0.00
Derivatives	-1.20	0.00
Cash & Cash Equivalents	15.97	0.00
Other	0.01	32.95

Portfolio Data Derivatives Disclosures

Asset allocation figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors. Fund Measures figures shown for Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Composition of Fund - Geographic, Sector and Currency portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What Are the Risks

The Fund invests primarily in fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide. Investing in derivative securities such as financial futures and option contracts involves special risks. International securities risks include currency fluctuations and economic uncertainties. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. Investments in emerging market countries are subject to a higher degree of risk. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

Important Information

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References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

Ratings: Franklin Templeton SICAV fund fact sheets only reflect Morningstar ratings for funds that received an overall rating of 3, 4 or 5 stars. Keep in mind a fund must be at least three years old to be eligible to receive a star rating. © **Morningstar, Inc.** All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; or (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating as of 2017. For each fund with at least a three-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive a Morningstar Rating of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately, which may cause slight variations in the distribution percentages.) Morningstar ratings are for Class A shares only; other classes may have different performance characteristics. **Past performance is not an indicator or a guarantee of future performance.**

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.